

**Snowbridge Square Condominium Association**  
**Balance Sheet by Class**  
As of December 31, 2013

4:16 PM  
01/20/2014  
Accrual Basis

	Operating	Reserve	Unclassified	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1010 · Alpine Bank Checking	130,971.04	-3,059.64	6,830.68	134,742.08
1020 · Alpine Bank CD	0.00	100,116.67	0.00	100,116.67
<b>Total Checking/Savings</b>	<b>130,971.04</b>	<b>97,057.03</b>	<b>6,830.68</b>	<b>234,858.75</b>
Accounts Receivable				
1100 · Accounts Receivable	8,381.38	813.29	-6,830.68	2,363.99
<b>Total Accounts Receivable</b>	<b>8,381.38</b>	<b>813.29</b>	<b>-6,830.68</b>	<b>2,363.99</b>
Other Current Assets				
1220 · Prepaid Insurance	22,872.30	0.00	0.00	22,872.30
<b>Total Other Current Assets</b>	<b>22,872.30</b>	<b>0.00</b>	<b>0.00</b>	<b>22,872.30</b>
<b>Total Current Assets</b>	<b>162,224.72</b>	<b>97,870.32</b>	<b>0.00</b>	<b>260,095.04</b>
Fixed Assets				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	0.00	0.00	4,791.01
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>162,224.72</b>	<b>97,870.32</b>	<b>0.00</b>	<b>260,095.04</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	2,981.16	0.00	0.00	2,981.16
<b>Total Accounts Payable</b>	<b>2,981.16</b>	<b>0.00</b>	<b>0.00</b>	<b>2,981.16</b>
Other Current Liabilities				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
<b>Total Other Current Liabilities</b>	<b>1,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,200.00</b>
<b>Total Current Liabilities</b>	<b>4,181.16</b>	<b>0.00</b>	<b>0.00</b>	<b>4,181.16</b>
<b>Total Liabilities</b>	<b>4,181.16</b>	<b>0.00</b>	<b>0.00</b>	<b>4,181.16</b>
Equity				
3100 · Reserve Fund	151,197.62	176,726.88	0.00	327,924.50
Net Income	6,845.94	-78,856.56	0.00	-72,010.62
<b>Total Equity</b>	<b>158,043.56</b>	<b>97,870.32</b>	<b>0.00</b>	<b>255,913.88</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>162,224.72</b>	<b>97,870.32</b>	<b>0.00</b>	<b>260,095.04</b>

Snowbridge Square Condominium Association  
**Profit & Loss Budget Performance - Operating**  
 December 2013

4:14 PM  
 01/20/2014  
 Accrual Basis

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	123,036.88	123,036.88	0.00	123,036.88
4120 · Residential	0.00	0.00	0.00	152,859.51	152,859.58	-0.07	152,859.58
<b>Total 4100 · Membership Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>275,896.39</b>	<b>275,896.46</b>	<b>-0.07</b>	<b>275,896.46</b>
4300 · Leases							
4320 · Harmsen & Dunn	0.00	0.00	0.00	2,898.18	2,814.00	84.18	2,814.00
<b>Total 4300 · Leases</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,898.18</b>	<b>2,814.00</b>	<b>84.18</b>	<b>2,814.00</b>
4400 · Finance Charge Income	0.00			334.45			
4600 · Reimbursed Expenses	0.00	83.33	-83.33	3,442.97	1,000.00	2,442.97	1,000.00
4700 · Vending	492.51	100.00	392.51	1,587.80	1,200.00	387.80	1,200.00
<b>Total Income</b>	<b>492.51</b>	<b>183.33</b>	<b>309.18</b>	<b>284,159.79</b>	<b>280,910.46</b>	<b>3,249.33</b>	<b>280,910.46</b>
<b>Gross Profit</b>	<b>492.51</b>	<b>183.33</b>	<b>309.18</b>	<b>284,159.79</b>	<b>280,910.46</b>	<b>3,249.33</b>	<b>280,910.46</b>
<b>Expense</b>							
5110 · Annual Meeting / Board Meetings	0.00	16.66	-16.66	364.06	200.00	164.06	200.00
5120 · Bank Service Charges	40.00	60.00	-20.00	430.00	720.00	-290.00	720.00
5130 · Building Repair & Maintenance							
5132 · Boiler repairs	10,800.00			15,010.82			
5134 · Building Repairs & Maintenance	535.45	1,666.66	-1,131.21	14,343.23	20,000.00	-5,656.77	20,000.00
5138 · Equipment Repairs	32.32	50.00	-17.68	1,422.90	600.00	822.90	600.00
5140 · Carpet Cleaning	0.00	83.33	-83.33	2,306.02	1,000.00	1,306.02	1,000.00
5142 · Elevator Service Contract	0.00	533.33	-533.33	6,165.68	6,400.00	-234.32	6,400.00
5144 · Garage Door	0.00	125.00	-125.00	1,169.37	1,500.00	-330.63	1,500.00
5146 · Hot Tub	180.61	166.66	13.95	752.81	2,000.00	-1,247.19	2,000.00
5148 · Inspections	0.00	183.33	-183.33	609.00	2,200.00	-1,591.00	2,200.00
5150 · Land Fill Fees	0.00	4.16	-4.16	120.00	50.00	70.00	50.00
5152 · Misc.	0.00	83.33	-83.33	823.48	1,000.00	-176.52	1,000.00
5154 · Painting	0.00	166.66	-166.66	1,929.16	2,000.00	-70.84	2,000.00
5156 · Parking Lot	265.35	166.66	98.69	479.35	2,000.00	-1,520.65	2,000.00
5160 · Plumbing	5,830.15	500.00	5,330.15	10,016.71	6,000.00	4,016.71	6,000.00
5162 · Roof Repairs	0.00	750.00	-750.00	3,440.03	9,000.00	-5,559.97	9,000.00
5166 · Window Cleaning	0.00	0.00	0.00	350.00	0.00	350.00	0.00
<b>Total 5130 · Building Repair &amp; Maintenance</b>	<b>17,643.88</b>	<b>4,479.12</b>	<b>13,164.76</b>	<b>58,938.56</b>	<b>53,750.00</b>	<b>5,188.56</b>	<b>53,750.00</b>
5300 · Contract Expense							
5310 · Labor	0.00	41.66	-41.66	0.00	500.00	-500.00	500.00
5320 · Management	4,300.00	3,166.66	1,133.34	44,451.50	38,000.00	6,451.50	38,000.00
<b>Total 5300 · Contract Expense</b>	<b>4,300.00</b>	<b>3,208.32</b>	<b>1,091.68</b>	<b>44,451.50</b>	<b>38,500.00</b>	<b>5,951.50</b>	<b>38,500.00</b>
5400 · Contributions	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5430 · Dues and Subscriptions	0.00	100.00	-100.00	3,150.00	1,200.00	1,950.00	1,200.00
5440 · Equipment Rental	116.42			232.84			
5460 · Insurance							
5464 · Liability Insurance	2,258.83	2,083.33	175.50	27,105.96	25,000.00	2,105.96	25,000.00
5466 · Umbrella Insurance	92.83	112.50	-19.67	2,227.96	1,350.00	877.96	1,350.00
<b>Total 5460 · Insurance</b>	<b>2,351.66</b>	<b>2,195.83</b>	<b>155.83</b>	<b>29,333.92</b>	<b>26,350.00</b>	<b>2,983.92</b>	<b>26,350.00</b>
5600 · Licenses and Permits	0.00	20.83	-20.83	155.00	250.00	-95.00	250.00

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
5610 · Miscellaneous	0.00	41.66	-41.66	543.25	500.00	43.25	500.00
5620 · Office Supplies	0.00	41.66	-41.66	0.00	500.00	-500.00	500.00
5630 · Postage and Delivery	0.00	16.66	-16.66	45.00	200.00	-155.00	200.00
5640 · Printing and Reproduction	179.12	8.33	170.79	311.35	100.00	211.35	100.00
<b>5660 · Professional Fees</b>							
5662 · Accounting - Quandt & Snow, LLC	0.00	50.00	-50.00	430.00	600.00	-170.00	600.00
5664 · Bookkeeping	363.00	366.66	-3.66	4,356.00	4,400.00	-44.00	4,400.00
5666 · Consulting	0.00	83.33	-83.33	1,167.00	1,000.00	167.00	1,000.00
5668 · Legal Fees	0.00	333.33	-333.33	1,860.00	4,000.00	-2,140.00	4,000.00
<b>Total 5660 · Professional Fees</b>	<b>363.00</b>	<b>833.32</b>	<b>-470.32</b>	<b>7,813.00</b>	<b>10,000.00</b>	<b>-2,187.00</b>	<b>10,000.00</b>
5670 · Security	66.00	50.00	16.00	1,077.92	600.00	477.92	600.00
<b>5680 · Supplies</b>							
5682 · Bathroom	0.00	250.00	-250.00	940.93	3,000.00	-2,059.07	3,000.00
5684 · Cleaning	146.43	41.66	104.77	735.05	500.00	235.05	500.00
5686 · Equipment	0.00	62.50	-62.50	1,208.05	750.00	458.05	750.00
5688 · Gas	0.00	41.66	-41.66	218.59	500.00	-281.41	500.00
5690 · Hot Tub Supplies	66.52	166.66	-100.14	458.81	2,000.00	-1,541.19	2,000.00
5692 · Light bulbs	356.47	33.33	323.14	1,022.89	400.00	622.89	400.00
5696 · Miscellaneous	0.00	41.66	-41.66	668.10	500.00	168.10	500.00
5698 · Pet Pick-ups	0.00	33.33	-33.33	274.64	400.00	-125.36	400.00
<b>Total 5680 · Supplies</b>	<b>569.42</b>	<b>670.80</b>	<b>-101.38</b>	<b>5,527.06</b>	<b>8,050.00</b>	<b>-2,522.94</b>	<b>8,050.00</b>
<b>5710 · Utilities</b>							
5712 · Cable/Internet	1,169.57	1,166.66	2.91	14,035.04	14,000.00	35.04	14,000.00
5714 · Electric	1,546.83	2,166.66	-619.83	17,618.96	26,000.00	-8,381.04	26,000.00
5716 · Garbage Disposal	917.00	1,000.00	-83.00	10,516.71	12,000.00	-1,483.29	12,000.00
5718 · Gas	3,128.45	3,166.66	-38.21	33,804.03	38,000.00	-4,195.97	38,000.00
5720 · Telephone	35.05	75.00	-39.95	443.84	900.00	-456.16	900.00
5740 · Snow Removal	432.14	1,900.00	-1,467.86	8,646.73	9,500.00	-853.27	9,500.00
5760 · Water	5,962.32	3,083.33	2,878.99	38,825.43	37,000.00	1,825.43	37,000.00
<b>Total 5710 · Utilities</b>	<b>13,191.36</b>	<b>12,558.31</b>	<b>633.05</b>	<b>123,890.74</b>	<b>137,400.00</b>	<b>-13,509.26</b>	<b>137,400.00</b>
<b>5800 · Not allocated to Employee Units</b>							
5810 · Manager's Unit- Repair & Maint	0.00	83.33	-83.33	0.00	1,000.00	-1,000.00	1,000.00
5820 · Manager's Unit Electric	77.17	50.00	27.17	645.51	600.00	45.51	600.00
5840 · Property Taxes	0.00	0.00	0.00	535.33	800.00	-264.67	800.00
<b>Total 5800 · Not allocated to Employee Units</b>	<b>77.17</b>	<b>133.33</b>	<b>-56.16</b>	<b>1,180.84</b>	<b>2,400.00</b>	<b>-1,219.16</b>	<b>2,400.00</b>
<b>Total Expense</b>	<b>38,898.03</b>	<b>24,443.16</b>	<b>14,454.87</b>	<b>277,445.04</b>	<b>280,820.00</b>	<b>-3,374.96</b>	<b>280,820.00</b>
<b>Net Ordinary Income</b>	<b>-38,405.52</b>	<b>-24,259.83</b>	<b>-14,145.69</b>	<b>6,714.75</b>	<b>90.46</b>	<b>6,624.29</b>	<b>90.46</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6100 · Interest Income	9.86	5.83	4.03	131.19	70.00	61.19	70.00
<b>Total Other Income</b>	<b>9.86</b>	<b>5.83</b>	<b>4.03</b>	<b>131.19</b>	<b>70.00</b>	<b>61.19</b>	<b>70.00</b>
<b>Net Other Income</b>	<b>9.86</b>	<b>5.83</b>	<b>4.03</b>	<b>131.19</b>	<b>70.00</b>	<b>61.19</b>	<b>70.00</b>
<b>Net Income</b>	<b>-38,395.66</b>	<b>-24,254.00</b>	<b>-14,141.66</b>	<b>6,845.94</b>	<b>160.46</b>	<b>6,685.48</b>	<b>160.46</b>

Snowbridge Square Condominium Association  
**Profit & Loss Budget Performance - Reserve**  
 December 2013

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 01/20/2014  
 Accrual Basis

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	38,608.84	38,428.84	180.00	38,428.84
4120 · Residential	0.00	0.00	0.00	47,743.60	47,743.54	0.06	47,743.54
<b>Total 4100 · Membership Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86,352.44</b>	<b>86,172.38</b>	<b>180.06</b>	<b>86,172.38</b>
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86,352.44</b>	<b>86,172.38</b>	<b>180.06</b>	<b>86,172.38</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86,352.44</b>	<b>86,172.38</b>	<b>180.06</b>	<b>86,172.38</b>
<b>Expense</b>							
5130 · Building Repair & Maintenance							
5134 · Building Repairs & Maintenance	0.00			2,340.00			
<b>Total 5130 · Building Repair &amp; Maintenance</b>	<b>0.00</b>			<b>2,340.00</b>			
5200 · Capital Improvements							
5210 · Bathroom Remodel	0.00	833.33	-833.33	0.00	10,000.00	-10,000.00	10,000.00
5220 · Boilers	0.00			37,757.91			
5230 · Concrete Work	0.00	778.00	-778.00	0.00	9,336.00	-9,336.00	9,336.00
5242 · Door Project	0.00			14,126.30			
5244 · Elevator	2,000.00			2,000.00			
5248 · Flooring	0.00			9,405.00			
5251 · Hot Tub project	13,211.64			36,953.78			
5254 · Roof	0.00			32,893.00			
5256 · Stair Tower Renovation	0.00			1,600.00			
<b>Total 5200 · Capital Improvements</b>	<b>15,211.64</b>	<b>1,611.33</b>	<b>13,600.31</b>	<b>134,735.99</b>	<b>19,336.00</b>	<b>115,399.99</b>	<b>19,336.00</b>
5800 · Not allocated to Employee Units							
5810 · Manager's Unit- Repair & Maint	0.00			28,232.98			
<b>Total 5800 · Not allocated to Employee Units</b>	<b>0.00</b>			<b>28,232.98</b>			
<b>Total Expense</b>	<b>15,211.64</b>	<b>1,611.33</b>	<b>13,600.31</b>	<b>165,308.97</b>	<b>19,336.00</b>	<b>145,972.97</b>	<b>19,336.00</b>
<b>Net Ordinary Income</b>	<b>-15,211.64</b>	<b>-1,611.33</b>	<b>-13,600.31</b>	<b>-78,956.53</b>	<b>66,836.38</b>	<b>-145,792.91</b>	<b>66,836.38</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6100 · Interest Income	8.22	8.33	-0.11	99.97	100.00	-0.03	100.00
<b>Total Other Income</b>	<b>8.22</b>	<b>8.33</b>	<b>-0.11</b>	<b>99.97</b>	<b>100.00</b>	<b>-0.03</b>	<b>100.00</b>
<b>Net Other Income</b>	<b>8.22</b>	<b>8.33</b>	<b>-0.11</b>	<b>99.97</b>	<b>100.00</b>	<b>-0.03</b>	<b>100.00</b>
<b>Net Income</b>	<b>-15,203.42</b>	<b>-1,603.00</b>	<b>-13,600.42</b>	<b>-78,856.56</b>	<b>66,936.38</b>	<b>-145,792.94</b>	<b>66,936.38</b>

**Snowbridge Square Condominium Association**  
**A/R Aging Summary**  
 As of December 31, 2013

4:16 PM  
 01/20/2014

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
108 - Joseph & Assunta Berkaw/Canny	0.00	0.00	0.00	0.00	10,044.03	10,044.03
204 - H & R Venture	0.00	0.00	0.00	0.00	87.18	87.18
205 - Sue Peiker	0.00	0.00	0.00	0.00	-648.79	-648.79
206 - Philip & Deb Kelly	0.00	0.00	0.00	0.00	0.00	0.00
207 - Timothy & Linda Sue Hoops	0.00	-2,818.45	0.00	0.00	0.00	-2,818.45
209 - Janusz & Mary A. Kokot	0.00	-1,012.23	0.00	0.00	0.00	-1,012.23
305 - Erich Vogt, Trustee	0.00	-3,000.00	0.00	0.00	-287.75	-3,287.75
Miscellaneous1	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>-6,830.68</b>	<b>0.00</b>	<b>0.00</b>	<b>9,194.67</b>	<b>2,363.99</b>

**Snowbridge Square Condominium Association**  
**A/P Aging Summary**  
As of December 31, 2013

4:16 PM  
01/20/2014

Copper Mountain Consolidated Metro Dist  
TOTAL

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
2,981.16	0.00	0.00	0.00	0.00	2,981.16
<u>2,981.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,981.16</u>